



ARMSTRONG LIMITED

Government Court Bailiffs, Auctioneers, Estate Agents, Debt collectors
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RE-ADVERTISEMENT SALE BY PUBLIC AUCTION

Upon instructions from the High Court of Uganda (Commercial Division) in **Execution Misc. Application No. 275 of 2023** (arising from Arbitration Cause No. 12 of 2021 and High Court Misc. Cause No. 58 of 2021), **Industrial Development Corporation of South Africa Ltd (Judgment Creditor) vs AYA Investments (U) Limited (Judgment Debtor), and M/S MMAKS Advocates and ENSafrica Advocates**, Counsel for the Judgment Creditor, we shall proceed to sell the Property below together with all developments thereon by public auction pursuant to a Warrant of Attachment and Sale issued by the High Court of Uganda (Commercial Division) unless the Judgment Debtor pays to us the entire outstanding decretal sum (including interest) and our fees and costs before the fall of the hammer at the auction.

The Property comprises a 5 Star Hotel situated at an altitude of 1240 metres above mean sea level making it one of the highest points with a 360 degrees view of Kampala City.

The Hotel spans 32,000 square meters and comprises 23 floors, 296 rooms, 37 suites, 2 restaurants, 3 bars, 9 meeting rooms, 15th floor executive lounges and a business centre with all top class 5 star amenities.

Further information can be availed upon request.

DEBTOR	PROPERTY	REGISTERED PROPRIETOR
AYA INVESTMENTS(U) LIMITED	Property Comprised in LRV 3556 Folio 8 Plots 7A1-9A1 & 10 Lugard Road, and Plots M32, M183 & 2E Nakasero Hill Road Kampala measuring approximately 5.975 Hectares.	AYA INVESTMENTS (U) LIMITED.



Condition of sale: Public Auction
Date of sale: 30th November 2023.
Time of sale: 10:00am or soon thereafter.
Viewing: Upon arrangement with our office.

Venue of Auction: Our offices as indicated above
Terms of Sale: Bank draft or wire transfer
Time of Inspection: From 9:30am to 4:30pm