

**THE REPUBLIC OF UGANDA  
THE INSOLVENCY ACT, 2011  
THE INSOLVENCY REGULATIONS, 2013  
NOTICE OF RECEIVERSHIP**

**PUBLIC NOTICE**

**TAKE NOTICE THAT** on the **06 day of December, 2023**, I, Pamela Natamba of PricewaterhouseCoopers Limited, 1 Colville Street Communications House 10th Floor, Kampala, Uganda, **ug\_receivers.donug@pwc.com**, +256 31 2354400 was appointed Administrative Receiver over Don (U) Limited.

Effectively, all dealings regarding any affairs of the Company must be directed through me at the address given below during working hours. All of the Company's undertaking, properties and assets whatsoever and wherever, are now vested in me by Law.

In accordance with section 178 of the Insolvency Act, 2011, I hereby state the following property in my possession:

1. All the present and future properties of the Company, howsoever described including all buildings and fixtures (including trade fixtures) on any such property and any income deriving from the same, covered by the Debenture (s) executed by the Company.
2. All other present and future property and assets of the company wheresoever located including but not limited to the stock in trade of the company, covered by the Debenture (s) executed by the Company.

The Receiver's address is:

C/O PricewaterhouseCoopers Limited  
P.O.Box 8053,  
1 Colville Street  
Communications House 10th Floor, Kampala, Uganda,  
Email: **ug\_receivers.donug@pwc.com**  
Tel: +256 31 2354400

Dated this **06 day of December, 2023**

**Pamela Natamba  
Administrative Receiver**

**THE INSOLVENCY ACT 2011  
DON (U) LIMITED (IN ADMINISTRATIVE RECEIVERSHIP)**

Don (U) Limited ("Don Uganda" or the "Company") is a Ugandan owned company established on 15 March 2006 with operations commencing in 2010. The Company is engaged in wholesale importation, retail and bulk distribution of petroleum products with 37 fuel stations across Uganda.

The Company has non-performing financial obligations worth c.UGX 37B in respect of facilities advanced by Stanbic Bank Uganda Limited ("the Bank") and has been unable to repay its debt despite several restructurings over the last couple of years.

Given the level of indebtedness and pursuant to Section 178(2) of the Insolvency Act 2011 of Uganda, the Bank has appointed Ms Pamela Natamba of PricewaterhouseCoopers Limited as administrative receiver ("the Receiver") over the Company effective 06th December 2023. The appointment is made pursuant to the powers conferred on the Bank by various debentures entered between the Company and the Bank over the Company's assets.

With the appointment, the Receiver shall now take control over the assets and the management of the affairs of the Company. By virtue of the Receivership, the powers of the directors of the Company in terms of dealing and/or transacting with the Company's assets have ceased. No one is authorised to deal with the assets of the Company other than the Receiver/her representative. Anyone who holds, receives, uses, attempts to buy, or sell assets of the Company or otherwise deal without the prior written approval of the Receiver will be acting in contravention of the law and will be exposed to legal action.

Don Uganda will continue to operate its businesses unless communicated otherwise by the Receiver. The Receiver appeals to the Company's stakeholders for their continued support and cooperation. Meanwhile, the Receiver will continue to appropriately engage and consult with the Company's stakeholders in a bid to agree on the best way forward during the Receivership period.

Should you have any questions or need any clarifications, kindly send your request to:

**The Receiver  
Don (U) Limited (In Administrative Receivership)  
P.O. Box 8053  
Kampala, Uganda  
Email: **ug\_receivers.donug@pwc.com****

*The Receiver acts on behalf of the Company without any personal liability*



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